

Message Text

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PAGE 01 STATE 220288
ORIGIN XMB-04

INFO OCT-01 AF-10 ARA-14 ISO-00 EB-08 FSE-00 COME-00
AID-05 TRSE-00 /042 R

XMB

DRAFTED BY XMB: A EMMET:SRG
APPROVED BY AF/S:LRMACFARLANE
XMB: C NORRIS
EB/IFD/ODF:TPARKER
-----018412 301609Z /64

R 301313Z AUG 78
FM SECSTATE WASHDC
TO AMEMBASSY MAPUTO
INFO AMEMBASSY BRASILIA

UNCLAS STATE 220288

E.O. 11652: N/A

TAGS: EFIN, MZ, BR

SUBJECT: AUTHORIZATION OF EXIMBANK CREDIT

1. THE BOARD OF DIRECTORS OF EXIMBANK ON AUGUST 24, 1978
AUTHORIZED DOLS. 4,207,500 CREDIT TO DIRECCAO NACIONAL
DOS PORTOS E CAMINHOS DE FERRO DE MOCAMBIQUE (CFM) TO
FINANCE 60 PERCENT OF THE U.S. COST OF COMPONENTS FOR
GENERAL ELECTRIC LOCOMOTIVES WHICH WILL BE SHIPPED TO GE
DO BRASIL FOR ASSEMBLY, COMPLETION AND SHIPMENT TO
MOZAMBIQUE.
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2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF
15 PERCENT OF THE COST OR DOLS. 1,051,875. THE BALANCE
OF 25 PERCENT OR DOLS. 1,753,125 WILL BE EXTENDED BY
PRIVATE SOURCES AND WILL NOT BE GUARANTEED BY EXIMBANK.
REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 8
YEARS, BEGINNING MARCH 31, 1980.

3. REQUEST EMBASSY ADVISE CFM OF THIS ACTION, WHICH WILL

BE DETAILED IN LETTER TO CFM WITH COPY TO EMBASSY.
FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE
DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS.
EMBASSY WILL BE PROVIDED TEXT FOR THEIR INFORMATION. CHRISTOPHER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT AUTHORIZATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 30 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Litigation Codes:
Litigation History:
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Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
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Review Withdrawn Fields: n/a
SAS ID: 1757014
Secure: OPEN
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Subject: AUTHORIZATION OF EXIMBANK CREDIT
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